General Information on Working with Reznik Law on Estate Planning

A little about Reznik Law:

Reznik Law, PLLC is the solo law practice of attorney, Orly Reznik (that's me). My practice is limited to estate planning, and I love it! I live, eat and breathe estate planning. This area of practice is my passion and has been for the past decade. I enjoy working closely with my clients to ensure that they have a comprehensive set of legal documents that protect them during life and in the event of passing. Estate planning is much more than just creating a will. Estate planning involves a deep analysis of a client's family situation, asset composition, asset distribution goals and creating a plan that makes sure everything is clear, organized and will be easy to administer at the time of passing.

What is the Current Estate Planning Process with Reznik Law?

Step 1: Estate Planning Consultation.

This meeting is conducted remotely via zoom or at my office in Apex. The meeting typically takes about 75 minutes. The purpose of the consultation is to assess your planning goals and outline the best plan to meet those goals. **There is no charge for this appointment for estate planning clients. However, if you decide to not become a client and just have the consultation, then there is a $200.00 charge for this appointment.** You will need to complete the estate planning questionnaire prior to the consultation.

Step 2: Information Gathering.

After the consultation I will send you a detailed email outlining all the information that needs to be provided in order to move forward with drafting your documents. Your documents cannot be drafted until we have 100% of the information necessary.

Step 3: Document Drafting and Review. I will draft your documents and email them to you for your review. You can call or email me with questions. We will discuss any changes and answer all your questions. Once the documents are finalized we move on to step 4, signing.

Step 4: Document Signing:

Signing Procedures:

Document signings are conducted at the Reznik Law office in Apex. Document signings require 2 witnesses and a notary. We provide that at our office. Signings are conducted on specific weekdays from 10:00am- 2:00pm. We offer one weekend signing date a month, for clients with difficult work or childcare schedules.

What is the cost of estate planning with Reznik Law?

All our estate planning services are billed as flat fees per document package. **There are very limited billable hours**. We want our clients to be comfortable contacting us with questions. We will spend as much time as necessary to make sure you are comfortable with your plan and that you understand your documents. Please see the attached for sample package pricing.

How is Reznik Law different from other firms?

My law practice is different because I am a solo practitioner. That means I answer my own phone, draft all client documents and maintain constant communication with my clients throughout our work together. It also means that there might be a delay in scheduling the first appointment with me. In order to maintain the high level of client interaction that I like, I limit my schedule so I can be available to my clients and promptly return their phone calls and emails. However, once we get started the process moves quickly. Usually takes about 3-5 weeks from the initial consultation to the document signing appointment.

Communication: We make every effort to return all phone calls and emails within 24 business hours. However, there might be times when non-urgent matters take a little bit longer than that. **Please note, our office does not communicate via text message.** Our main office number is 919-228-9733 and we will not receive any text messages sent to this number. The best way to reach us is via email, or the phone. Please leave a message if we do not answer. We cannot return a phone call based only on a missed call, you must leave a message.

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REZNIK LAW

Business Law • Wills • Property Leasing

2022 Estate Plan Pricing Information

This document is intended to provide general pricing information. Final pricing may vary based on specific needs. Estate planning services are provided as multi-document estate planning packages. Package price reflects a bundled discount. Please contact us for individual document pricing.

Every estate planning package includes the following:

(1) Virtual estate planning consultation with Attorney, Orly Reznik.
(2) Document delivery via secure client portal.
(3) Summary letter explaining estate planning documents.
(4) Follow up consultation to review document drafts prior to signing (for trust clients)
(5) Two document revisions before final signing appointment.[1]
(6) Reznik Law estate organizer/digital asset organizer and trustee handbook (if applicable).
(7) Signing appointment at Reznik Law's Apex office. (These appointments are on Sundays and take place outside to accommodate for social distancing).
(8) USB drive with entire file and scanned versions of signed documents.
(9) Post signing checklist of steps to take once documents are signed.

Will Package Pricing

Simple Will Package: $1,500 (per couple) $1,100 (individual planner)

Package includes: 2 Wills, 2 General Powers of Attorney, 2 Health Care Powers of Attorney, 2 HIPAA Releases, 2 Living Wills.

Who is the package right for? This package is best suited for individuals or couples who have a traditional asset composition and want to leave assets and may want to leave assets in trust for young children for only a short period of time.

[1] Additional rounds of revisions and edits are $100 extra.

Complex Will Package: $1750 couple, $1,300 individual planner

Package includes: 2 Complex Wills, 2 General Powers of Attorney, 2 Health Care Powers of Attorney, 2 HIPAA Releases, 2 Living Wills

Who is the package right for? This package is best suited for individuals or couples who have non-traditional assets[2], or need to include multiple specific bequests or gifts in their wills.

Trust Package Pricing

Revocable Living Trust Packages starts with the simple probate avoidance trust and may be subject to additional costs if add-on provisions are needed.

Simple Probate Avoidance Revocable Living Trust Package: $2,400 - $2,700 per couple, $1,850- $1,950 individual planner.

Package includes: 2 Pour Over Wills, 2 General Powers of Attorney, 2 Health Care Powers of Attorney, 2 HIPAA Releases, 2 Living Wills, 1 Joint Revocable Living Trust, 1 Certificate of Trust, 1 Assignment of personal property to trust, 1 deed transferring property to trust, 2 disposition of remains forms, 1 memo for distribution of personal property, and memo regarding funding the trust.

Who is the package right for? This package is best suited for individuals or couples who have estates valued at under $7 million dollars, would like to avoid probate, need to leave assets in trust for longer periods of time, have a blended family, need to make multiple specific distributions, have a complex asset composition or own multiple properties or properties in multiple states.

*additional deeds to transfer additional properties are $186 each. $150.00 to draft deed, $36.00 recording fee.

Add-on Trust Pricing

Disclaimer Trusts, A/B Trusts, QTIP, Martital Trust- additional $550

Special needs planning: additional $800-$1000 depending on type of documents needed.

Business planning: cost varies depending on needs. Typical needs include:

1. Review of operating agreement and bylaws, update operating agreement and bylaws to provide succession planning provisions, *call for pricing.*

2. Draft stock certificates, membership certificates resolutions authorizing transfer to trust, and special business provisions for trustee, *price range, $155-$275 per business, call for pricing.*

[2] Non-traditional assets include any assets that require additional provisions to be drafted into the will such as live stock, farmland, closely held businesses, and timeshares, etc.