



REZNIK LAW

Business Law • Wills • Property Leasing

2023-2024 Estate Plan Pricing Information

This document is intended to provide general pricing information. Final pricing may vary based on specific needs. Estate planning services are provided as multi-document estate planning packages. Package price reflects a bundled discount. Please contact us for individual document pricing.

Every estate planning package includes the following:

- (1) Virtual or in person estate planning consultation with Attorney, Orly Reznik.
- (2) Document delivery via email (secure client portal available upon request)
- (3) Summary letter explaining estate planning documents.
- (4) Follow up consultation to review document drafts prior to signing (for trust clients only)
- (5) Two document revisions before final signing appointment.¹
- (6) Reznik Law estate organizer/digital asset organizer (and trustee handbook for trust clients).
- (7) Signing appointment at Reznik Law's Cary office.
- (8) USB drive with entire file and scanned versions of signed documents.
- (9) Post signing checklist of steps to take once documents are signed.

Will Package Pricing

Will Package: \$1500 (per couple) \$1200 (individual planner)

Package includes: 2 Wills, 2 General Powers of Attorney, 2 Health Care Powers of Attorney, 2 HIPAA Releases and 2 Living Wills

Who is the package right for? This package is best suited for individuals or couples who have a traditional asset composition, and want to leave assets (or may want to leave assets) to minors in a trust for a short period of time.

Will Package (business owners): \$1950 per couple, \$1550 individual planner.

Package includes: 2 Wills, 2 General Powers of Attorney, 2 Health Care Powers of Attorney, 2 HIPAA Releases, 2 Living Wills, Transfer of death business certificate

Who is the package right for? This package is best suited for individuals or couples who own a closely held family business and want to leave assets (or may want to leave assets) to minors in a trust for a short period of time.

¹ Additional rounds of revisions and edits are \$100 extra.

Complex Will Package: \$1950 couple, \$1550 individual planner

Package includes: 2 Complex Wills, 2 General Powers of Attorney, 2 Health Care Powers of Attorney, 2 HIPAA Releases and 2 Living Wills

Who is the package right for? This package is best suited for individuals or couples who have non-traditional assets², or need to include multiple specific bequests or gifts in their wills.

Revocable Trust Package Pricing

Revocable Living Trust Packages starts with the simple probate avoidance trust and may be subject to additional costs if add-on provisions are needed.

Probate Avoidance Revocable Living Trust Package: \$2,850 - \$3,250 per couple, \$2,000 individual planner.

Package includes: 2 Pour Over Wills, 2 General Powers of Attorney, 2 Health Care Powers of Attorney, 2 HIPAA Releases, 2 Living Wills, 1 Joint Revocable Living Trust (or 2 separate revocable living trusts), Certificate of Trust, Assignment of personal property to trust, 1 deed transferring property to trust, 2 disposition of remains forms, 1 memo for distribution of personal property, and memo regarding funding the trust, **follow up consultation to review drafts together.**

Who is the package right for? This package is best suited for individuals or couples who have estates valued at under \$9 million dollars, would like to avoid probate, need to leave assets in trust for longer periods of time, have a blended family, need to make multiple specific distributions, have a complex assets composition or own multiple properties or properties in multiple states.

Add-on Trust Pricing

Deed Recording: County recording charges paid by Reznik Law to record new deed. Typically this cost is \$36, but may be higher, depending on the County.

Additional Deeds: \$200 drafting charge, plus applicable County recording fees

Marital Trusts: \$550 drafting charge. This trust structure ensures that surviving spouse is provided for, but surviving spouse cannot change the ultimate asset distribution.

Disclaimer Tax Planning: \$550 drafting charge. This trust structure creates flexibility and post mortem estate tax planning options is someone doesn't have a taxable estate now, but may at the time of passing.

Special needs planning: Additional drafting charge of \$500-\$2500 depending on type of documents needed. The higher end is for standalone special needs trust when done as a separate plan and not part of revocable living trust planning.

² Non-traditional assets include any assets that require additional provisions to be drafted into the will such as live stock, farmland, closely held businesses, and timeshares, etc.

Business planning: cost varies depending on needs. Typical needs include:

1. Review of operating agreement and bylaws, update operating agreement and bylaws to provide succession planning provisions, *call for pricing*.
2. Draft stock certificates, membership certificates resolutions authorizing transfer to trust, and special business provisions for trustee, *price range, \$150-\$275 per business, call for pricing*.
3. New LLC Creation: \$200 extra drafting charge, + \$125 filing fee charged by the North Carolina secretary of state.

Irrevocable Trust Pricing

Please call to discuss pricing for irrevocable trusts. The cost for this type of planning varies depending on the type of trust, purpose, provisions and tax filing status. Therefore, we cannot provide general price information for these services.